

Red Flag of Overcharges

1. Do you write checks for more than \$20,000 annually for your Workers' Comp insurance?
2. Has your experience modification factor been more than 1.00 anytime in the last 5 years?
3. Do you employ more than 20 people?
4. Have you had to pay more in the past three years because of a workers' comp audit?
5. Does the auditor go to any other place except your place of business to conduct the audit?
6. In any one year out of the past 5, has your insurance company paid out more than \$25,000 in employee injury expenses or wages?
7. Have your employees suffered more than 5 injuries total in any one year of the past 5?
8. Are there 3 or more classifications on your policy?
9. In the last 3 years has your policy been a dividend, retention, or retro rated policy? If you don't know, it is a "yes."
10. Has your experience modification factor increased in the last three years?

